

## **Analysis of the Effect of Capital Structure, Growth and Firm Size on Profitability**

Heri Sastra<sup>1</sup>, Nusa Muktiadji<sup>2</sup>, Febbie Stefanus<sup>3</sup>

<sup>1,2,3</sup> *Faculty of Institut Bisnis dan Informatika Kesatuan, Bogor, Indonesia*

*heri.sastra@ibik.ac.id*

---

### **Abstract**

The purpose of this research is to analyze and explain the Effect of Capital Structural, Growth, and Firm Size on Corporate Profitability of mining company that listed in Indonesia Stock Exchange during 2007-2016. The population used is mining companies listed on the Indonesian Stock Exchange (BEI) during the period 2007-2016. The variable used in this research is Capital Struktural, Growth, and Firm Size on Corporate Profitability. Data collection method used is purposive sampling method, the sampling technique or data source with consideration certain criteria, which resulted in a population of 3 companies with a total sample of 30 samples during the ten years of observation. And the statistical method used is multiple linear regression and performed classical-assumption-first. The result showed that simultaneous variable Capital Structural, Growth, and Firm Size, significant effect on the Corporate Profitability in the mining companies listed on the Indonesia Stock Exchange.

**Keywords:** *Capital Struktural, Growth, Firm Size, and Profitability.*

---

### **References:**

- Agus Sartono. (2001). **Manajemen Keuangan, Teori dan aplikasi.** Yogyakarta : BPFE UniversitasGajahMada
- Bambang Riyanto. (2001). **Dasar – dasar Pembelanjaan Perusahaan.** Yogyakarta : BPFE UniversitasGajahMada
- Sugiyono. (2009). **Metode Penelitian Bisnis.** Bandung: Pustaka
- Tjiptono Darmaji. (2001). **Pasar Modal di Indonesia Pendekatan Tanya jawab** Jakarta : Salemba Empat
- Hanafi, Mamduh M. dan Abdul Halim, 2000, **Analisis Laporan Keuangan,** UPP AMP YKPN.
- Harahap, Sofyan Syafri, 2009. “**Analisis kritis atas laporan keuangan**”. Edisi pertama, PT.Rajagrafindo, Jakarta.
- Munawir, S, 2004, **Analisa Laporan Keuangan Edisi Keempat,** Liberty, Yogyakarta.
- Kwandinata, Kwan. Billy. 2005. “ **Analisis Pengaruh Debt To Equity Ratio, Net Profit Margin, Total Assets Turnover dan Institutional Ownership Terhadap Return On Equit** ”. Tesis Universitas Diponegoro Semarang.
- PT. Bursa Efek Indonesia (BEI). **Indonesian Capital Market Directory (ICMD).** 2006-2007, 2008-2009, dan 2010-2011. Makassar 96
- Santosa, Debora. Setiati. 2009. “ **Analisis Current Ratio, Total Asset Trunover, dan Debt to Equity Ratio terhadap ROE**”. Skripsi UniversitasDiponegoro Semarang.
- C,Trihendradi. 2011. **Langkah Muda Melakukan Analisis Statistik Menggunakan SPSS 19,** Yogyakarta :Badan Penerbit Andi Yogyakarta
- Sawir, Agnes. 2001. **Analisis Kinerja Keuangan dan Perencanaan Keuangan Perusahaan,** Penerbit BPFE, Yogyakarta.
- Santosa, Debora. Setiati. 2009. “ **Analisis Current Ratio, Total Asset Trunover, dan Debt to Equity Ratio terhadap ROE** ”. Skripsi Universitas Diponegoro Semarang.
- Bursa Efek Indonesia, Jl. Petterani Makassar**
- Brigham, Eugene F dan Joel F Houston, 2001. **Manajemen Keuangan.** Edisi Delapan, Jakarta.
- Hampton, John J., 1990. **Financial Decision Making: Concepts, Problems and Chases, 4<sup>th</sup> edition,** Prentice Hall, India.
- Hartono, 2003, “Kebijakan Struktur Modal: Pengujian Trade Off Theory dan Pecking Order Theory (Studi pada Perusahaan Manufaktur)”. *Perspektif*, Vol 8, No.2, Desember 2003: 249-257.
- Husnan, Suad, 1998. **Manajemen Keuangan Teori dan Penerapan (Keputusan Jangka Pendek).** Buku pertama BPFE. Yogyakarta.

- Husnan, Suad, 2000. **Manajemen Keuangan Teori dan Penerapan** (Keputusan Jangka Panjang). Buku 1. Edisi 4. BPFE. Yogyakarta.
- Arthur J. Keown, David F Scot. J D, **Basic Financial Management**, 7<sup>th</sup> edition. Pearson Education Asia Pte. Ltd 1996.
- Gerald, Ashwinpaul dan Dov, **The Analysis and Use of Financial Statements**, International Edition, John Wiley & Sons.Inc. tahun 2003.
- Supriadi, Y. (2020). Peningkatan Kapabilitas UMKM Binaan Rumah Kreatif Bogor Dalam Melakukan Analisa Laporan. *Jurnal Abdimas*, 4(1), 51-60.
- Supriadi, Y., & Syahidah, H. (2018). Analisis Pengaruh Kebijakan Investasi, Pertumbuhan Penjualan Dan Efisiensi Biaya Operasi Terhadap Profitabilitas. *Jurnal Ilmiah Manajemen Kesatuan*, 6(1), 65-75.
- Munawar, A. (2019). The effect of Liquidity, leverage and total asset turnover on Profitability: Empirical Study of Manufacturing Companies in Indonesia Stock Exchange 2012-2017. *Internaatinal Journal of Economics and Management Studies*, [www.internatinaljournalssrg.org](http://www.internatinaljournalssrg.org).
- Munawar, A., Gendalasari, G. G., Kurniawan, I. M. G. A., Purnomo, D., Ependi, N. H., Indrawan, M. I., & Sadri, M. (2021, June). Cluster Application with K-Means Algorithm on the Population of Trade and Accommodation Facilities in Indonesia. In *Journal of Physics: Conference Series* (Vol. 1933, No. 1, p. 012027). IOP Publishing.
- Isyana, P. P., & Sujana, S. (2020). Pengaruh Gaya Hidup Dan Kelas Sosial Terhadap Keputusan Pembelian Pada Coffee Shop Starbucks Di Kota Bogor. *Jurnal Ilmiah Pariwisata Kesatuan*, 1(2), 91-100.

**Link Website :**  
[www.idx.co.id](http://www.idx.co.id)