

**PENGARUH HUTANG JANGKA PENDEK DAN ARUS KAS KEGIATAN
OPERASIONAL TERHADAP RISIKO KESULITAN KEUANGAN
(Studi Kasus PT OASIS HOTEL BOGOR)**

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ABSTRACT

Debt is one of the most important components of financial statements. Debt is divided into two (2) short-term debt and long-term debt. Debt management in a company is very important because if the amount of debt is greater than a number of assets owned by the company, then the company will have financial distress.

In this case, the company also needs to regulate the company's cash flow to get out and its entry the company's cash can be controlled because most of the company's cash outflow is used to pay the debt, both long-term debt and short-term debt.

The purpose of this paper is to evaluate the management of debt and cash flow operational activities in a company in the field of hospitality. Evaluation is conducted to find out whether the debt and cash flow of the company's operational activities can result in financial distress risk. Research conducted by the author is in PT OASIS HOTEL BOGOR a company engaged in hospitality services and located in Bogor.

The result of the research shows that PT OASIS HOTEL BOGOR manages its short-term debt because for the management of long-term debt the company is managed by the head office (PT PANORAMA GROUP), as well as for the management of the Cash Flow Statement the company only manages the Cash Flow Statement of Operational activities only, Cash Flows Investment and Funding activities are managed by the head office. The results of the research that the author did on PT OASIS HOTEL BOGOR show that the company's debt decreased from 2015-2016, but this decline is not significant because the amount of short-term debt owned by the company is still greater than the amount of cash and cash equivalents company. For Cash Flow Operational activities, the largest expenditure of the company is the payment of debt to the vendor due to the daily needs of the hotel is large enough. So it can be concluded the effect of Short-term Debt and Cash Flow Operational Activity does not significantly affect the risk of financial distress, Because in determining the risk of a company's financial distress not only short-term debt and cash flow are the main indicators but must test the other variables.

Keywords: Short-term debt, Cash Flow Operational Activities, Financial Distress